



COLUMBIA COUNTY

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Columbia County Revolving Loan Fund/Housing Committee Minutes January 15, 2015

PRESENT: John H. Tramburg, Mary Cupery, JoAnn Wingers, and Vern E. Gove

ABSENT WITH NOTICE: Mark Witt

ALSO PRESENT: Lois Schepp, Shonna Neary, Joseph Ruf III, Jo Johnson, and Sue Koehn (MSA)

The meeting was called to order at 10:30 a.m. and was properly noticed and published.

MOTION: On motion by Wingers, second by Cupery, the agenda was approved.

MINUTES

MOTION: On motion by Gove, second by Cupery, the minutes of the November 6, 2014 RLF/Housing Committee meeting were approved.

*UPDATES/REVIEW FINANCIALS ON FRSB/OTHER LOANS

*STATUS OF WATERMARK

CLOSED SESSION

MOTION: On motion by Cupery, second by Wingers, the committee went into closed session at 10:31 a.m. pursuant to sec. 19.85(1) (e), Wis. Stats., deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session [*Updates/Review Financials on FRSB/Other Loans; *Revised Repayment Schedule: Cardinal Country, *Rate Review: Anteco, FSI, * Watermark].

ROLL CALL VOTE: Ayes: 4, as follows: Cupery, Gove, Wingers, and Tramburg
Noes: 0

OPEN SESSION

MOTION: On motion by Gove, second by Wingers, and unanimous committee approval, the meeting reconvened in open session at 11:14 a.m.

REVISED REPAYMENT SCHEDULE: CARDINAL COUNTRY

MOTION: On motion by Gove, second by Cupery, loan repayments for Cardinal Country were deferred for six (6) months. The loan will be revisited at that time.

RATE REVIEW: ANTECO, FSI

Anteco

MOTION: On motion by Gove, second by Wingers, the committee approved a 4% interest rate through the end of the loan.

FSI

MOTION: On motion by Wingers, second by Gove, the committee approved a 4% interest rate through 2020.

CDBG HOUSING PROGRAM

Sue Koehn, MSA, provided a status report for the CDBG program.

Review/Approve Housing Projects

HO #209 HO #209 is a VLI property with numerous house needs. The project was previously estimated/approved for a total \$36,550. This request is for an additional \$10,821.89 and is based on actual bids.

MOTION: On motion by Wingers, second by Cupery, HO #209 was approved for an additional \$10,821.89.

Conflicts of Interest

None

ADJOURNMENT

MOTION: On motion by Cupery, second by Gove, the meeting adjourned at 11:24 a.m.

Next Meeting: March 12, 2015, or as otherwise necessary.

Respectfully Submitted:



JoAnn Wingers, Committee Secretary



Cindy Devine, Recording Secretary

CC: RLF/Housing Committee
Lois Schepp
Joseph Ruf III

Susan M. Moll
Internet