



COLUMBIA COUNTY

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Columbia County Revolving Loan Fund/Housing Committee Minutes February 13, 2014

PRESENT: John Tramburg, Andy Ross, Mark Witt, and Vern Gove

ABSENT WITH NOTICE: JoAnn Wingers

ALSO PRESENT: Lois Schepp, Mark Zimmerman, Shonna Neary, and Sue Koehn (MSA)

The meeting was called to order at 10:45 a.m. and was properly noticed and published.

MOTION: On motion by Ross, second by Witt, the agenda was approved.

MINUTES

MOTION: On motion by Gove, second by Ross, the minutes of the December 12, 2013 RLF/Housing Committee meeting were approved.

CLOSED SESSION

MOTION: On motion by Gove, second by Witt, the Committee went into closed session at 10:47 a.m. pursuant to WI State Statute Section 19.85(1) (e) to deliberate and negotiate the investment of public funds (Revolving Loan Funds). [*Updates on FRSB/Other Loans, *Rate Reviews, *Annual RLF Loan Evaluation]

ROLL CALL VOTE: Ayes: 4, as follows: Tramburg, Ross, Witt, and Gove
Noes: 0

OPEN SESSION

MOTION: On motion by Ross, second by Witt, the Committee reconvened in open session at 11:11 a.m. The roll call vote was unanimous.

RATE REVIEWS

MOTION: On motion by Witt, second by Ross, the interest rate for Cardinal Country Daycare LLC was continued at 4%.

MOTION: On motion by Ross, second by Gove, the interest rate for Anteco was continued at 4%.

MOTION: On motion by Gove, second by Witt, the interest rate for FSI, Inc. was continued at 4%.

CDBG HOUSING PROGRAM

Sue Koehn (MSA Professional Services) provided an update on program status and balances, noting that remaining program funds must be distributed by May 3, 2014.

Review/Approve Housing Projects

HO #163 This low-income property was purchased in 2005, and is home to a female head of household with 2 children (1 under the age of 6). The project was previously approved for \$6,200. Actual bids came in higher, and an additional \$2,019.77 is now being requested.

MOTION: On motion by Gove, second by Witt, the Committee approved an additional \$2,019.77 for HO #163 as requested. Total work estimate: \$8,219.77

HO #170 This very low income property in Rio was purchased in 1983 and is home to a female head of household. The project was previously approved in March of 2013 for a total of \$23,500. Based on contractor information, it is expected that actual bids will come in higher than expected due to requirements for Lead Safe Work Practices. An additional \$14,500 is being requested at this time, which will result in negative equity of (\$393.88).

MOTION: On motion by Witt, second by Ross, the Committee approved the additional \$14,500 for HO #170. Total estimate for work needed: \$38,000

HO #195 This middle income property in Portage was purchased in 1994, and is home to a female head of household with two children not under the age of 6. The project was previously approved in December 2013 for \$13,500. Actual bids for the work needed came in higher than expected, and an additional \$3,815 is now being requested.

MOTION: On motion by Ross, second by Witt, the Committee approved the request for an additional \$3,815 for HO #195. Total estimate for work needed: \$17,315

Conflicts of Interest

None

ADJOURNMENT

MOTION: On motion by Gove, second by Ross, the meeting was adjourned at 11:28 a.m.

Next Meeting: March 13, 2014

Respectfully Submitted:



JoAnn Wingers, Committee Secretary



Cindy Devine, Recording Secretary

CC: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet

