



Revolving Loan Fund/Housing Committee Minutes
Thursday, May 12, 2011

PRESENT: John H. Tramburg, Andy Ross, Robert Hamele, and Mark A. Witt

ABSENT: Robert Westby

ALSO PRESENT: Lois Schepp, Shonna Neary, Mark Zimmerman, and Pat Beghin

The meeting was called to order at 1:10 p.m. and was properly noticed and published.

MINUTES

MOTION: On motion by Witt, second by Ross, the minutes of the April 14, 2011 RLF/Housing Committee were approved.

REVIEW LOAN APPLICATION – HIGH STREET AUTO

Neary reported that the application had been withdrawn.

REVIEW FRSB LOAN REPAYMENT TERMS FOR VARIOUS BUSINESSES

Schepp reported that in the last month all businesses contacted made arrangements for payments.

However, the owners of Marry Me Bridal have yet to make payment arrangements.

MOTION: On motion by Witt, second by Ross, the Committee referred the loan to legal counsel. A certified letter will be sent informing the client of the County's intent to pursue legal action regarding the loan.

REVIEW CDBG FUNDING

Schepp provided a report on CDBG EAP funding received by the County for the June 2008 flooding event. To date the County has received \$6,648,612 in emergency assistance funding from the program.

Since the 2008 flooding event, the County applied for and received grant awards for flood-related damages including housing repairs, road repairs, municipal projects, businesses, and business mitigation projects.

Schepp noted the business mitigation grant award prioritized projects based on businesses with low- to moderate income level (LMI) employees. Funds must be allocated to those businesses/projects first. Once those projects are taken care of, the other grant applicants would be considered.

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ADJOURNMENT

MOTION: On motion by Witt, second by Hamele, the meeting was adjourned at 1:37 p.m.

Next meeting: June 9, 2011 (if necessary)

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

cc: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet