



COLUMBIA COUNTY

Accounting Office

608-742-9645
FAX: 608-742-9846
Email: accounting@co.columbia.wi.us
Website: www.co.columbia.wi.us

400 DeWitt Street
P.O. Box 473
Portage, WI 53901

Columbia County Revolving Loan Fund/Housing Committee Minutes October 9, 2014

PRESENT: John H. Tramburg, Mary Cupery, Mark Witt, and Vern E. Gove

ABSENT: JoAnn Wingers

ALSO PRESENT: Lois Schepp, Shonna Neary, and Don and Jo Johnson

The meeting was called to order at 10:01 a.m. and was properly noticed and published.

MOTION: On motion by Cupery, second by Witt, the agenda was approved.

MINUTES

MOTION: On motion by Witt, second by Gove, the minutes of the September 25, 2014 RLF/Housing Committee meeting were approved.

*UPDATES/REVIEW FINANCIALS ON FRSB/OTHER LOANS

*STATUS OF CARDINAL COUNTRY

CLOSED SESSION

MOTION: On motion by Gove, second by Cupery, the committee went into closed session at 10:04 a.m. pursuant to sec. 19.85(1) (e), Wis. Stats., deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session [*Updates/Review Financials on FRSB/Other Loans; *Status of Cardinal Country].

ROLL CALL VOTE: Ayes: 4, as follows: Cupery, Witt, Gove, and Tramburg
Noes: 0

OPEN SESSION

MOTION: On motion by Gove, second by Cupery, and unanimous committee approval, the meeting reconvened in open session at 11:20 a.m.

COLUMBIA COUNTY
REVOLVING LOAN FUND/HOUSING COMMITTEE MINUTES
OCTOBER 9, 2014

CARDINAL COUNTRY

MOTION: On motion by Witt, second by Gove, the committee approved renewing the loan for existing principle/interest balances at 4%, with loan payments of \$800 to commence on November 15th.

UPDATES/REVIEW FINANCIALS ON FRSB/OTHER LOANS

MOTION: On motion by Gove, second by Cupery, and in regards to Watermark equipment, the committee requested that Attorney Vytas Salna obtain lien documentation from Foley & Lardner LLP representing Regions Bank in Tennessee.

ADJOURNMENT

MOTION: On motion by Witt, second by Gove, the meeting adjourned at 11:24 a.m.

Next Meeting: November 6, 2014 if needed, or as otherwise necessary.

Respectfully Submitted:



JoAnn Wingers, Committee Secretary



Cindy Devine, Recording Secretary

CC: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet