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**RLF/HOUSING COMMITTEE
 MINUTES
 OCTOBER 14, 2010**

PRESENT: John H. Tramburg, Andy Ross, Robert Hamele, Mark A. Witt, and Robert Westby

ALSO PRESENT: Lois Schepp, Shonna Neary, Jeff Liegel, and Chad Stevenson

The meeting was called to order at 11:00 a.m. and was legally noticed and published.

MINUTES

MOTION: On motion by Westby, second by Ross, the minutes of the September 9, 2010 Committee meeting and CDBG-ED Public Hearing were approved.

CULVER'S PREPAYMENT

Jeff Liegel and Chad Stevenson of Culver's (FSI, Inc.) joined the meeting to request the release of Arthur Stevenson from FSI, Inc.'s loan agreement with the County. Liegel and Stevenson are willing to pre-pay the loan if necessary.

MOTION: On motion by Westby, second by Ross, the Committee approved the release of Arthur Stevenson's unlimited guarantee from the FSI, Inc. loan agreement with the County. No pre-payment is required. Witt and Hamele abstained, with Tramburg voting yes for a quorum.

REVIEW HOUSING/FLOOD PROGRAMS

Schepp reviewed the County's Housing Rehabilitation, Homeowner Flooding, and Flood Recovery for Small Business (FRSB) Programs. The housing programs are administered by MSA Professional Services of Beaver Dam. The Accounting Department administers the FRSB program.

Program	Update
Housing Rehabilitation	Initial grant dollars were loaned out to qualified homeowners. As funds are paid back, new loans are approved. Balance: \$6,000
Homeowner Flooding	The County received \$885,000 in emergency funds to assist homeowners who suffered damage during the 2008 flooding event. Balance: \$700
FRSB	Two-year, interest free loans were distributed to businesses located throughout Columbia County who suffered damage or loss of business due to the 2008 flooding event. These loans will soon be coming due and payment in full or financing must be arranged. Total loans approved: \$1,006,300

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REVIEW HOUSING/FLOOD PROGRAMS, CONTINUED

Various options were considered for the FRSB repayment terms.

MOTION: On motion by Hamele, second by Witt, the following options/rates for FRSB loan repayment were established:

- Repay full amount when due
- Two (2) year loan at 4%
- Five (5) year loan at 5%
- Seven (7) year loan at 6%

Adjournment

MOTION: Motion by Westby to adjourn at 11:26 a.m. Second by Ross. Motion carried.

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

cc: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet