

Columbia County RLF/Housing Committee
MINUTES
March 10, 2005

PRESENT: John H. Tramburg, Harlan Baumgartner, Robert L. Hamele, Mark A. Witt, and Susan Martin

ALSO PRESENT: Lois Schepp, Sue Koehn (MSA)

The meeting was called to order at 1:30 p.m. and was legally noticed and published.

Minutes

On motion by Hamele, second by Baumgartner, the minutes of the January 13th Public Hearing were approved.

On motion by Baumgartner, second by Witt, the minutes of the January 13th RLF/Housing Committee meeting were approved.

Program Review/Recap

The committee reviewed/discussed the Program Status Report. Program balances are as follows:

PROGRAM STATUS							
	Required "IN" TA	Potential "OUT" TA	Required "LI or VLI"	Potential "MI"	Approval Amount	Loan Amount	Difference
Balances	\$32,519.29	-\$33,352.64	-\$4,892.44	\$4,059.09	\$648,084.52	\$653,833.35	\$2,503.17

Koehn provided a recap of the Housing Program for the committee, noting that the program served 36 Homeowners, 6 Homebuyers, and no Rental Properties. Four loans have been paid back to the program - 2 in 2004, and 2 in 2005. One loan was forgiven due to flood damage.

It was noted that more money was spent in the "OUT" of Target Area category than allowed under program guidelines, resulting in a \$16,574.29 pay back to the State.

Housing RLF Administration Proposal

A basic review of MSA's proposal to administer the County's CDBG Housing Program Revolving Loan Fund was held.

MSA will provide a simple accounting of the RLF balance for the next committee meeting.

The committee also questioned the proposed 15% / 85% split between the administration and project portions of the RLF funds. Koehn stated that as funds are paid back into the program, they are split in that way. According to MSA's proposal, the County would get 2%, and MSA would retain 13% of

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Housing RLF Administration Proposal, continued

the funds set aside for administration. Koehn was asked to research whether it was mandatory to set aside 15% of funds as administrative.

On motion by Martin, second by Witt, the decision to contract with MSA was deferred until the April meeting.

On motion by Baumgartner, second by Hamele, the meeting was adjourned at 2:37 p.m.

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

CC: RLF/Housing Committee
Lois Schepp
Joe Ruf III
Sue Koehn (MSA)
Jeanne Miller
Internet