



**RLF/HOUSING COMMITTEE  
MINUTES  
APRIL 10, 2008**

PRESENT: John H. Tramburg, Robert L. Hamele, Harlan Baumgartner, Mark A. Witt, and Debra L. H. Wopat

ALSO PRESENT: Lois Schepp

The meeting was called to order at 12 p.m. and was legally noticed and published.

MOTION: On motion by Witt, second by Baumgartner, the agenda was approved.

MINUTES

MOTION: On motion by Baumgartner, second by Hamele, the minutes of the March 19, 2008 meeting were approved.

LOAN REVIEW

Schepp recapped the Committee's actions to date on the Viva La Mocha loan. At the January 29, 2008, RLF/Housing meeting, Brenda Serstad (owner of Viva La Mocha) requested a release to sell eleven acres of her property. The Committee granted a partial release on the 11 acres of property, with the stipulation that Serstad pay \$2,862.50 in interest payments to bring the loan up to date through August 2008. Serstad was also directed to provide timely financial statements to the County, as required by the loan agreement.

Serstad has now revised the previous request, and is asking for 12.4 acres to be released instead of the 11 acres. Discussion/review continued about the request and status of the loan. Schepp reported that she was working with Attorney Vytas Salna on the sale of the property. Serstad has made a couple of interest payments since the January 29<sup>th</sup> meeting.

MOTION: On motion by Hamele, second by Wopat, the request was approved with the balance of the interest owed through August 2008 payable on closing. The following information was also requested:

- Annual Reviewed Financial Statements (required by loan agreement)
- Closing statement from the sale of the property

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ADJOURNMENT

Motion: On motion by Witt, second by Baumgartner, the meeting adjourned at 12:27 p.m.

Respectfully Submitted:

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Robert L. Hamele, Secretary

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Cindy Devine, Recording Secretary

cc: RLF/Housing Committee  
Lois Schepp  
Joseph Ruf III  
Susan M. Moll  
Internet