



COLUMBIA COUNTY

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RLF/HOUSING COMMITTEE MINUTES MAY 13, 2010

PRESENT: John H. Tramburg, Mark Witt, Andy Ross, Robert Hamele, and Robert Westby

ALSO PRESENT: Lois Schepp, Shonna Neary, Chuck Bounds, Michael Schoeffler, and Chris Kiefer
(Greenwoods State Bank)

The meeting was called to order at 11:37 a.m. and was legally noticed and published.

MINUTES

MOTION: On motion by Westby, second by Witt, the minutes of the April 15, 2010 meeting were approved.

ELECTION OF RLF COMMITTEE MEMBERS

Motion by Westby to appoint Supervisor John Tramburg RLF/Housing Committee Chair. Second by Witt.
Motion carried unanimously.

Motion by Westby to appoint Supervisor Andy Ross RLF/Housing Committee Vice Chair. Second by Witt.
Motion carried unanimously.

Motion by Witt to appoint Supervisor Robert Hamele RLF/Housing Committee Secretary. Second by Westby.
Motion carried unanimously.

*REVIEW RLF LOAN REQUEST: ETHOS ENTERPRISES (FORMERLY BHI FIBER, INC.)

CLOSED SESSION

MOTION: On motion by Ross, second by Westby, and a unanimous roll call vote, the Committee adjourned into Closed Session at 11:40 a.m. *to review business loan applications and associated financial information, and to deliberate and negotiate the investment of public funds (Revolving Loan Funds) per Wis. Stats., Section 19.85 (1)(e).

If the Committee goes into closed session, it will return to open session.

ROLL CALL VOTE: Ayes: 5, as follows: Witt, Westby, Hamele, Ross and Tramburg
Noes: 0

**RLF/HOUSING COMMITTEE
MINUTES
MAY 13, 2010**

OPEN SESSION

MOTION: On motion by Hamele, second by Ross, the Committee reconvened in open session at 12:57 p.m. The roll call vote was unanimous.

Ethos Enterprises, LLC

MOTION: On motion by Ross, second by Hamele, the Committee approved the Ethos loan application as follows:

- Amount: \$200,000
- Term: 10 Years
- Year 1 Rate : 4%, interest only payments
- Year 2 – 10: Review loan, set rate, principal/interest payments to commence.

- Owner equity withdrawals to be no greater than tax liabilities.

REVIEW STATUS OF VIVA LA MOCHA (VLM)

Schepp reported that VLM is moving forward with bankruptcy. No action will be taken by the County at this time.

ADJOURNMENT

MOTION: On motion by Witt, second by Westby, the meeting was adjourned at 1:06 p.m.

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

cc: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet