



**RLF/HOUSING COMMITTEE
MINUTES
MAY 14, 2009**

PRESENT: John H. Tramburg, Robert L. Hamele, Mark Witt, Robert Westby, and Debra Wopat

ALSO PRESENT: Lois Schepp; Shonna Neary; Nona Lione; Ken Jahn; Jeremy, Mary, and James Rusch; and Susan Koehn (MSA)

The meeting was called to order at 1:00 p.m. and was legally noticed and published.

APPROVE AGENDA

The meeting agenda was reviewed.

MOTION: On motion by Witt, second by Westby, the agenda was approved.

MINUTES

MOTION: On motion by Westby, second by Hamele, the open and closed session minutes from the April 16, 2009 meeting were approved.

REVIEW BUSINESS FLOODING LOAN APPLICATIONS

Two Flood Recovery Small Business (FRSB) loan applications were reviewed: 1) Nona's Tailoring & Tuxes, and 2) Two Rivers Signs & Designs of Portage, Inc.

CLOSED SESSION

Motion: On motion by Wopat, second by Witt, and a unanimous roll call vote, the Committee adjourned to Closed Session at 1:02 p.m. to review business loan applications and associated financial information, and to deliberate and negotiate the investment of public funds (Revolving Loan Funds) per Wis. Stats., Section 19.85 (1)(e).

If the Committee goes into closed session, it will return to open session.

ROLL CALL VOTE: Ayes: 5, as follows: Tramburg, Hamele, Wopat, Westby, and Witt
Noes: 0

RLF/HOUSING COMMITTEE

MINUTES

MAY 14, 2009

.....
OPEN SESSION

MOTION: On motion by Witt, second by Hamele, the Committee reconvened in open session at 1:19 p.m. The roll call vote was unanimous.

Flood Recovery Small Business (FRSB) Loan Applications

MOTION: On motion by Witt, second by Hamele, the Committee approved a \$20,000 FRSB loan to Nona's Tailoring & Tuxes under program guidelines.

MOTION: On motion by Westby, second by Wopat, the Committee approved a \$20,000 FRSB loan to Two Rivers Signs & Designs of Portage, Inc. under program guidelines. Witt abstained.

BUSINESS FLOODING SUPPLEMENTAL AWARD

Schepp reported that Columbia County had been awarded an additional \$432,000 for the Flood Recovery Small Business program.

REVIEW STATUS OF JAMIESON HOUSE

MOTION: On motion by Wopat, second by Hamele, the Committee approved a write off of the \$33,319.45 balance on the Jamieson House RLF loan.

REVIEW RLF LOAN REQUEST

The Committee reviewed an RLF application from 4 R Future, dba Portage Theatres. The owners are seeking \$55,000 from the RLF Program. The funds would be used to implement 3D technology, including equipment and a new screen, at the theater.

Business owners Jim, Mary, and Jeremy Rusch joined the meeting to explain the project. Jeremy Rusch noted that keeping up with changes in theater technology and upgrading equipment was vital to maintain their current customer base and bring more people to the community. The project will incorporate a Dolby Digital Green 3D system utilizing 3D glasses that are not disposable.

Discussion continued regarding the theater business in general, expected market area, and loan terms.

MOTION: On motion by Westby, second by Wopat, the Portage Theatres' loan request was approved for \$55,000 including the following terms:

- ▶ Term: 7 years
- ▶ Rate: 4%
- ▶ Personal Guarantee

Witt abstained.

**RLF/HOUSING COMMITTEE
MINUTES
MAY 14, 2009**

REVIEW HOMEOWNER GRANT/LOAN APPLICATIONS

The Committee reviewed a summary of the grant program. An additional \$350,000 in funding has been awarded to the county for this program.

HO #31 The homeowner has paid a total of \$45,562.88 for flood-related costs on the property, of which FEMA paid \$19,464.25. The Committee had previously approved \$15,295 in project costs for this property. The homeowner is now requesting an additional \$26,098.63 for reimbursable out of pocket project costs not covered by FEMA.

MOTION: On motion by Hamele, second by Witt, the Committee approved an additional \$26,098.63 for HO #31.

Koehn advised the Committee that she had received a call from Emergency Management Director Pat Beghin regarding a previously approved project. It is possible that the County may be asked to buy this property and demolish it rather than repair it.

ADJOURNMENT

MOTION: On motion by Westby, second by Witt, the meeting adjourned at 2:34 p.m.

Next meeting date: June 11, 2009

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

cc: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet