



COLUMBIA COUNTY

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**RLF/HOUSING COMMITTEE
MINUTES
OCTOBER 15, 2009**

PRESENT: John H. Tramburg, Robert L. Hamele, Mark Witt, Debra Wopat, and Robert Westby

ALSO PRESENT: Lois Schepp, Shonna Neary, Jeffrey Liegel, and Sue Koehn

The meeting was called to order at 10:45 a.m. and was legally noticed and published.

APPROVE AGENDA

MOTION: On motion by Westby, second by Witt, the agenda was approved.

MINUTES

MOTION: On motion by Witt, second by Westby, the regular and public hearing minutes from the September 10, 2009 meeting were approved.

CLOSED SESSION

On motion by Westby, second by Hamele, and a unanimous roll call vote, the Committee adjourned to Closed Session at 10:47 a.m. to review business loan applications and associated financial information, and to deliberate and negotiate the investment of public funds (Revolving Loan Funds) per Wis. Stats., Section 19.85 (1)(e).

If the Committee goes into closed session, it will return to open session.

ROLL CALL VOTE: Ayes: 5, as follows: Witt, Westby, Hamele, Wopat, and Tramburg
Noes: 0

OPEN SESSION

MOTION: On motion by Wopat, second by Westby, the Committee reconvened in open session at 11:15 a.m. The roll call vote was unanimous.

RLF/HOUSING COMMITTEE

MINUTES

OCTOBER 15, 2009

REVIEW RLF LOAN APPLICATION – (FSI INC.)

The Committee reviewed a \$100,000 loan application from FSI Inc., including project plans, loan terms, and County Board resolution.

MOTION: On motion by Wopat, second by Westby, with Witt/Hamele abstaining, the Committee approved FSI Inc.'s \$100,000 RLF application and corresponding resolution to be presented to the full County Board on Wednesday, October 21st. Loan terms were set as follows:

- ▶ Term: 10 years
- ▶ Rate: 4% years 1 – 3; rate to be reviewed after year 3
- ▶ Collateral: 2nd on building
- ▶ Quarterly Financial Statements
- ▶ Personal Guarantees of Owners

REVIEW HOMEOWNER GRANT/LOAN APPLICATIONS

CDBG-EAP HOMEOWNER FLOODING PROGRAM

HO #40 The project was reviewed. Koehn explained that the grant program has already funded work on this house for a total of \$23,544.53. Now the homeowner is asking for additional work to be completed/funded because they claim there is still water coming in under the basement steps. The new request is for \$5,335.00, and includes the following work:

- Repair foundation	\$1,190
- Drain/Sump pump with crock	1,690
- Gutters	1,180
- Landscape swell	1,275

The current grant balance and a pending buy out project were discussed. Koehn noted that she expects an additional \$150,000 to be awarded to the County's program.

MOTION: On motion by Westby, second by Hamele, the request for \$5,335 in additional funding was approved. No additional funding will be allowed for this property.

ADJOURNMENT

MOTION: On motion by Westby, second by Hamele, the meeting adjourned at 11:34 a.m.

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

cc: RLF/Housing Committee
Lois Schepp
Joseph Ruf III
Susan M. Moll
Internet