



**RLF/HOUSING COMMITTEE
MINUTES
NOVEMBER 6, 2008**

PRESENT: John H. Tramburg, Robert L. Hamele, Robert R. Westby, and Debra Wopat

ALSO PRESENT: Lois Schepp, Shonna Neary, Todd Frey, Mike Eisenga, and Nancy Elsing (CCEDC)

ABSENT: Mark Witt, Amy Cumblad (Dept. of Commerce)

The meeting was called to order at 10:30 a.m. and was properly noticed and published.

MOTION: On motion by Hamele, second by Westby, the agenda was approved as printed.

MINUTES

MOTION: On motion by Westby, second by Wopat, the minutes of the October 9, 2008 RLF/Housing Committee meeting were approved.

OVERVIEW OF THE FLOOD RECOVERY SMALL BUSINESS (FRSB) LOAN PROGRAM

On behalf of Amy Cumblad of the Department of Commerce (DOC), who was unable to attend the meeting as planned, Schepp explained the loan program guidelines. Per the DOC, the loan program is designed to address gaps in flooding assistance currently available. The DOC and Columbia County will work in partnership to implement the program in an effort to help businesses who suffered physically or financially as a result of the spring flooding.

Through this program, two-year, interest free \$20,000 loans are available to businesses with fewer than 50 employees. Eligibility and application guidelines for this program are not as stringent as regular Revolving Loan Fund loans.

The number of applicants, problems getting information from other agencies (FEMA, Long Term Recovery Program), and other program information were discussed.

REVIEW BUSINESS FLOODING LOAN APPLICATIONS

Two FRSB loan applications were reviewed: 1) Colonial Carriage Works, LLC and 2) Kestrel Ridge Golf Club and Restaurant, LLC.

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REVIEW BUSINESS FLOODING LOAN APPLICATIONS, CONTINUED

Colonial Carriage Works, LLC

Todd Frey of Colonial Carriage Works, LLC explained the loan application, noting his business had suffered a substantial loss in revenue due to reduced tourist traffic.

MOTION: On motion by Westby, second by Hamele, the Committee approved a \$20,000 FRSB loan to Colonial Carriage Works, LLC under program guidelines.

Kestrel Ridge Golf Course and Restaurant, LLC

Michael Eisenga of Kestrel Ridge Golf Course and Restaurant, LLC joined the meeting to discuss his loan application.

Pictures of the flooding at the golf course and condominium development were reviewed. Eisenga explained that the Crawfish River had overflowed its banks, resulting in major flooding damage to the golf course.

MOTION: On motion by Wopat, second by Hamele, the Committee approved a \$20,000 FRSB loan to Kestrel Ridge Golf Course and Restaurant, LLC under program guidelines.

ADJOURNMENT

MOTION: On motion by Westby, second by Hamele, the meeting was adjourned at 11:38 a.m.

The next meeting will be December 11, 2008.

Respectfully Submitted:

Robert L. Hamele, Secretary

Cindy Devine, Recording Secretary

cc: RLF/Housing Committee
Lois Schepp
Susan M. Moll
Internet